

**CHEROKEE METROPOLITAN DISTRICT  
RESOLUTION 2024-10  
2024 BUDGET AMENDMENT**

WHEREAS the Board of Directors of the Cherokee Metropolitan District held a regular meeting on December 19, 2023 to adopt a budget for the 2024 fiscal year; and

WHEREAS the Board of Directors of the Cherokee Metropolitan District appropriated funds for the fiscal year 2024 as follows:

General Fund	\$ 150,800
Golf Course Enterprise Fund	\$1,696,600

and;

WHEREAS the necessity has arisen for expenditure of additional funds within the General and Golf Course Enterprise Funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS the District has funds available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cherokee Metropolitan District shall, and hereby does, amend the budgets for the fiscal year 2024 as follows:

General Fund	\$ 157,285
Golf Course Enterprise Fund	\$1,968,150

BE IT FURTHER RESOLVED that such sums are hereby appropriated to the General and Golf Course Enterprise Funds for the purposes noted in Exhibit A.

Adopted this 17<sup>h</sup> day of December 2024.

CHEROKEE METROPOLITAN DISTRICT

By:   
Michelle Marie Kinney, President

ATTEST:

  
\_\_\_\_\_  
Jeff Bandy, Secretary

**EXHIBIT A**  
**PROPOSED 2024 AMENDED BUDGET**  
General Fund  
Golf Course Enterprise Fund

# CHEROKEE METROPOLITAN DISTRICT

## GENERAL FUND ADOPTED 2024 BUDGET

	2022 Actual	2023 Estimated	Adopted 2024 Budget	Proposed Amended 2024 Budget
<b>REVENUE</b>				
Fees	\$ 143,634	\$ 150,250	\$ 150,800	\$ 150,800
Total Revenue	\$ 143,634	\$ 150,250	\$ 150,800	\$ 150,800
<b>EXPENDITURES</b>				
Lighting-Streets	\$ 132,421	\$ 131,750	\$ 132,000	\$ 157,285
Total Expenditures	\$ 132,421	\$ 131,750	\$ 132,000	\$ 157,285
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	\$ 11,213	\$ 18,500	\$ 18,800	\$ (6,485)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer to Parks Fund	\$ (11,213)	\$ (18,500)	\$ (18,800)	\$ (18,800)
Total Other Financing Sources (uses)	\$ (11,213)	\$ (18,500)	\$ (18,800)	\$ (18,800)
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ (25,285)
<b>FUND BALANCE - BEGINNING</b>	\$ 181,930	\$ 181,930	\$ 181,930	\$ 181,930
<b>FUND BALANCE - ENDING</b>	\$ 181,930	\$ 181,930	\$ 181,930	\$ 156,645

# CHEROKEE METROPOLITAN DISTRICT

## GOLF COURSE FUND

### PROPOSED AMENDED 2024 BUDGET

	2022 Actual	2023 Estimated	Adopted 2024 Budget	Proposed Amended 2024 Budget
<b>REVENUE</b>				
Golf Revenue	\$ 1,227,773	\$ 1,310,000	\$ 1,318,500	\$ 1,318,500
Resale	331,833	352,000	370,225	342,018
Interest/Miscellaneous	58,696	220,630	34,200	34,200
Total Revenue	<u>\$ 1,618,302</u>	<u>\$ 1,882,630</u>	<u>\$ 1,722,925</u>	<u>\$ 1,694,718</u>
<b>EXPENDITURES</b>				
Operating Expense	\$ 809,196	\$ 865,702	\$ 941,875	\$ 1,125,629
Resale Expense	221,499	271,170	236,875	236,875
General and Administrative	251,250	224,988	257,850	271,866
Debt Service-Interfund Loan	55,566	49,200	-	-
Capital Expenditures	66,715	\$ 67,350	\$ 260,000	\$ 333,780
Total Expenditures	<u>\$ 1,404,226</u>	<u>\$ 1,478,411</u>	<u>\$ 1,696,600</u>	<u>\$ 1,968,150</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 214,076</u>	<u>\$ 404,220</u>	<u>\$ 26,325</u>	<u>\$ (273,432)</u>
<b>FUNDS AVAILABLE - BEGINNING</b>	<u>\$ 581,668</u>	<u>\$ 795,744</u>	<u>\$ 1,199,964</u>	<u>\$ 1,199,964</u>
<b>FUNDS AVAILABLE - ENDING</b>	<u>\$ 795,744</u>	<u>\$ 1,199,964</u>	<u>\$ 1,226,289</u>	<u>\$ 926,532</u>