CHEROKEE METROPOLITAN DISTRICT RESOLUTION 2022-18 2022 BUDGET AMENDMENT

WHEREAS, the Board of Directors of the Cherokee Metropolitan District held a regular meeting on December 21, 2021 to adopt a budget for the 2022 fiscal year; and

WHEREAS, the Board of Directors of the Cherokee Metropolitan District appropriated funds for the fiscal year 2022 as follows:

Golf Course Enterprise Fund

\$ 1,287,227

and;

WHEREAS, the necessity arose for expenditure of additional funds within the Golf Course Enterprise Fund in excess of those appropriated for the fiscal year 2022; and

WHEREAS, the District had funds available for such expenditures and additional appropriations were approved on June 21, 2022 for \$1,293,040;

WHEREAS, the necessity has arose for additional funds within the Golf Course Enterprise Fund in excess of those previously appropriated on June 21, 2022;

WHEREAS, the District has funds available for such expenditures;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cherokee Metropolitan District shall, and hereby does, subsequently amend the budget for the fiscal year 2022 as follows:

Golf Course Enterprise Fund

\$ 1,400,854

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the Golf Course Enterprise Fund for the purposes noted in Exhibit A.

Adopted this 16th day of December 2022.

CHEROKEE METROPOLITAN DISTRICT

By:

steve Hasbrouck, President

ATTEST:

Dennis Daniels, Secretary

EXHIBIT A PROPOSED 2022 AMENDED BUDGET Golf Course Enterprise Fund

CHEROKEE METROPOLITAN DISTRICT

GOLF COURSE FUND PROPOSED AMENDED 2022 BUDGET

	Adopted 2022 Budget		Amended 2022 Budget Approved 6.21.22			Proposed Amended 2022 Budget
REVENUE			_			
Golf revenue	\$	1,173,000	\$	1,173,000	\$	1,173,000
Resale	\$	335,000	\$	335,000	\$	335,000
Miscellaneous	\$	6,500	\$	6,500	\$	18,000
Total Revenue	\$	1,514,500	\$	1,514,500	\$	1,526,000
EXPENDITURES Operating expense Resale expense General and administrative	\$ \$ \$	754,686 215,000 298,291	\$ \$ \$	760,499 215,000 298,291	\$ \$ \$	800,000 250,000 298,291
Capital expenditures	\$	19,250	\$	19,250	\$	52,563
Total Expenditures	\$	1,287,227	\$	1,293,040	\$	1,400,854
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$	227,273	\$	221,460	\$_	125,146
FUNDS AVAILABLE - BEGINNING	\$	628,889	\$	628,889	\$	628,889
FUNDS AVAILABLE - ENDING	\$	856,162	_\$_	850,349	\$	754,035