CHEROKEE METROPOLITAN DISTRICT RESOLUTION 2024-05 2024 BUDGET AMENDMENT

WHEREAS the Board of Directors of the Cherokee Metropolitan District held a regular meeting on December 19, 2023, to adopt a budget for the 2024 fiscal year, and

WHEREAS the Board of Directors of the Cherokee Metropolitan District appropriated funds for the fiscal year 2024 as follows:

Water and Wastewater Enterprise Fund

\$31,190,800

and;

WHEREAS the necessity has arisen for expenditure of additional funds within the Water and Wastewater Enterprise Fund in excess of those appropriated for the fiscal year 2024; and

WHEREAS the District has funds available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cherokee Metropolitan District shall, and hereby does, amend the budgets for the fiscal year 2024 as follows:

Water and Wastewater Enterprise Fund

\$32,490,800

BE IT FURTHER RESOLVED that such sums are hereby appropriated to the Water and Wastewater Enterprise Fund for the purposes noted in Exhibit A.

Adopted this 20th day of February 2024.

CHEROKEE METROPOLITAN DISTRICT

TTEST:

Fracey Fergerson, Secretary

Dan Watt Presiden

EXHIBIT A

PROPOSED 2024 AMENDED BUDGET Water and Wastewater Enterprise Fund

CHEROKEE METROPOLITAN DISTRICT

WATER AND WASTEWATER ENTERPRISE FUND PROPOSED AMENDED 2024 BUDGET

Part	PROPOSED	AIVI	ENDED 2	024 BUDG	LI			Droposed
Water Sales \$8,131.202 \$8,216.166 \$8,814.500 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.008 \$6,205.009 \$6,205		_			2024		2024	
Sewer Services 5,374,313 6,628,308 6,720,000 6,720,000 Water and Wastewater Tap Fees 10,266,647 4,485,248 5,290,000 5,290,000 Interfeat Loan Revenue 53,566 49,200 5,000 5,000 Miscellamous Income \$20,521 \$20,000 2,297,740 2,297,740 2,297,740 Total Revenue \$25,214,900 \$22,491,334 \$24,252,240 \$2,297,740 EXPENDITURES Water System \$42,110 \$45,000 \$45,000 \$95,900 Pumping \$95,1470 \$86,310 \$95,900 \$95,900 Treatment \$149,682 \$19,677 \$177,200 \$95,900 Treatment \$1,566,560 \$1,775,487 \$1,650,100 \$63,100 Employee Benefits and Training \$1,562,519 \$2,121,340 \$2,288,850 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3,531,000 \$3		e	0 121 202	¢ 9 221 616	•	9 914 500	•	8 814 500
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TDS Debt Service Contribution - Meridian 703,240 703,240 -	TDS Surcharge		726,262	1,120,270				
Debt Service on New Bond Issue (1.357,945) (1,550,200) - - TDS Project (17.864,744) (1,165,647) - - Total Other Financing Sources (Uses) \$ (17.652.051) \$ 273,310 \$ - \$ NET CHANGE IN FUND BALANCE \$ (5,349.075) \$ 7.502,369 \$ (6,938,560) \$ (8,238,560) FUNDS AVAILABLE - BEGINNING - Unrestricted \$ 35,554,287 \$ 30,205,212 \$ 37,707,581 \$ 37,707,581		41	703,240	703.240		HITTELS V		
TDS Project (17.864,744) (1,165,647) - - Total Other Financing Sources (Uses) \$ (17.652.051) \$ 273,310 \$ - \$ NET CHANGE IN FUND BALANCE \$ (5,349.075) \$ 7.502,369 \$ (6,938,560) \$ (8,238,560) FUNDS AVAILABLE - BEGINNING - Unrestricted \$ 35,554,287 \$ 30,205,212 \$ 37,707,581 \$ 37,707,581	Interest Earned on Bond Proceeds-Restricted		141,136					
TDS Project (17.864,744) (1,165,647) — — — Total Other Financing Sources (Uses) \$ (17.652.051) \$ 273,310 \$ — \$ — NET CHANGE IN FUND BALANCE \$ (5,349,075) \$ 7,502,369 \$ (6,938,560) \$ (8,238,560) FUNDS AVAILABLE - BEGINNING - Unrestricted \$ 35,554,287 \$ 30,205,212 \$ 37,707,581 \$ 37,707,581	Debt Service on New Bond Issue		(1.357,945)	(1,550,200)		TEL SVE		
Total Other Financing Sources (Uses) \$ (17,652.051) \$ 273,310 \$ - \$ - NET CHANGE IN FUND BALANCE \$ (5,349.075) \$ 7,502,369 \$ (6,938,560) \$ (8,238,560) FUNDS AVAILABLE - BEGINNING - Unrestricted \$ 35,554,287 \$ 30,205,212 \$ 37,707,581 \$ 37,707,581					38		G.E.	The second
FUNDS AVAILABLE - BEGINNING - Unrestricted \$ 35,554,287 \$ 30,205,212 \$ 37,707,581 \$ 37,707,581	v	\$			\$		\$	
	NET CHANGE IN FUND BALANCE	_\$	(5,349,075)	\$ 7,502,369	\$	(6,938,560)	\$	(8,238,560)
FUNDS AVAILABLE - ENDING - Unrestricted - Note 1 \$ 30,205,212 \$ 37,707,581 \$ 30,769,021 \$ 29,469,021	FUNDS AVAILABLE - BEGINNING - Unrestricted	\$	35,554,287	\$ 30,205,212	\$	37,707,581	\$	37,707,581
	FUNDS AVAILABLE - ENDING - Unrestricted - Note 1	\$	30,205,212	\$ 37,707,581	\$	30,769,021	\$	29,469,021