

**CHEROKEE METROPOLITAN DISTRICT
WORK SESSION OF THE BOARD OF DIRECTORS**

MINUTES

The Board of Directors Work Session was held on Monday, December 2, 2024, at 4:00 p.m. at 6250 Palmer Park Boulevard, Colorado Springs, Colorado.

#1. Call to Order

Director Kinney called the meeting to order at 4:03 p.m. Director Bandy arrived at 4:06 p.m., and all Directors being present. There were no Directors' qualifications or disclosures.

#2. Review and Approval of Agenda

The agenda was a guide for the work session.

#3. Public Comments

There were no public comments.

#4. Discussion Roles and Goals, 2025 Annual Budget

Interim General Manager Kevin Brown began a lengthy discussion regarding the proposed 2025 Annual Budget. Some of the key points in the work session were discussions of a recalculation of the \$1.40 street light fee and \$1.75 parks fee, a revenue analysis and estimates regarding the District's residential and commercial water and wastewater rates, a future rate study to be conducted by an outside company, and discussion of a possible \$5.00 reduction in residential rates.

#5. Adjournment

There being no further business to come before the Board, the meeting adjourned at 6:17 p.m.



Jeff Bandy, Secretary